



## President's Report

President John Hurley reported that, as of May 6, there were 769 new student deposits. He was very confident that Canisius will meet its ultimate goal of 774 deposits and complemented the admissions office, public relations, academic administration, and the faculty for their contribution to this year's enrollment success.

Mr. Hurley gave an update on several campus improvement projects. Science Hall is undergoing preliminary demolition and asbestos removal work. Phase 1 of the project will go out to bid this month and construction is slated to begin early in July. Also underway is the construction of two stone monuments on the north side of the campus on Main Street which will form a gateway into the campus. The design will complement the anticipated Main Street reconstruction project for which federal transportation funding is being sought.

Mr. Hurley discussed the impacts of the state and federal budgets on Canisius students. At the federal level, there were no cuts to the maximum Pell Grant, which provide \$4.2 million in aid to Canisius students, and only minor reductions to the Supplemental Educational Opportunity Grants (SEOG). In the New York State budget, private higher education fared well. TAP funding was preserved and Bundy Aid was cut by 10%.

During the meeting, Mr. Hurley introduced Richard A. Wall, Ph.D., newly appointed Interim Vice President for Academic Affairs. Dr. Wall will serve in this capacity for the 2011-2012 academic year. Mr. Hurley reported that searches for a Director of Mission and Identity and a Director of Marketing are also underway.

Mr. Hurley discussed progress on the Organizational Review. The ten organizational review teams, which were charged with identifying \$3.2 million in new revenue or expense reductions, are well within the realm of the financial target. Responsibility for each of the proposed recommendations has been assigned and the budget committee is working to finalize figures for the college's operating budget.

Also impacting the budget are increasing health insurance costs. Independent Health Association (IHA), the college's sole health insurance provider, intends to increase rates by approximately \$400,000. IHA is proposing an aggressive set of healthy lifestyle initiatives that aim to prevent illness and injury and increase overall wellness. Mr. Patrick Richey, in coordination with the Department of Human Resources, will continue to work with IHA to minimize rate increases.

Mr. Hurley reported that Moody's Investors Service affirmed the college's existing Baa2 long-term debt rating and maintained a stable outlook for the college's financial situation.

New dining options will be made available for students returning to Canisius this fall, Mr. Hurley reported. The renovated Old Main Snack Bar will feature the national franchise, Subway, and a Chartwell's pizza and pasta-themed restaurant, 2.mato. The Upper Deck in the Palisano Pavilion, will also undergo renovations and updates to its current menu offerings. A new dining concept is planned for Science Hall that will offer an array of fresh, healthy choices. Chartwells will pay for the necessary capital improvements in exchange for a contract extension with college.

Mr. Hurley reported on the development of new academic programs. Over the past year, nine

new undergraduate and four graduate programs were developed and approved or reinstated by the New York State Education Department. Presently, four doctoral programs, including one proposal for a transitional doctorate, are under development. When three doctorates are approved, this will enable Canisius to petition the state for a name change to Canisius University.

**Special Report on  
Strategic Plan**

Mr. Hurley presented for approval by the Board of Trustees a final version of the strategic plan, which included goals, objectives, strategic actions and responsibility assignments for strategic actions. Since the last trustee meeting in March, the LRSPC continued to refine the plan and committee members and other campus leaders responsible for implementing the strategic actions have begun to identify the resources needed to accomplish these tasks, the anticipated timeline, outputs and measurable outcomes. Mr. Hurley also described a new approach undertaken by the LRSPC to monitor the operational aspects of the plan through the creation of a logic model. This format will also enable the LRSPC to coordinate priorities with the Canisius Budget Committee and assist the Senior Operating Team in managing activities embedded in the plan. A motion to approve the plan was made, seconded, and carried unanimously.

***A Legacy of Leadership*  
Campaign**

R. Carlos Carballada reported that the campaign stands at more than \$82 million. Approximately \$8 million remains to achieve the \$90 million goal by May 31, 2012.

**Academics Committee**

Dr. Joseph Hassett reported that the Academics Committee reviewed the enrollment numbers and were very satisfied with the efforts of the admissions office and all involved, including faculty, in achieving the excellent recruitment results. He emphasized Canisius' success this year in enrolling twice the number of new students from outside of Western New York. The committee looks forward to continuing its discussion on the integration of marketing with admissions and academic programs.

**Audit Committee**

John Connolly reported that the committee met with the college's auditors, Deloitte & Touche to review the audit plan for this summer. There is a solid understanding of risk and it is expected that the audit will conclude with an unqualified opinion.

**Finance and Facilities  
Committee**

Mr. Richey reported that Canisius is meeting its financial goals and is expected to complete the fiscal year with a \$500,000 surplus. The committee discussed the impact of the new Uniform Prudent Management of Investment Funds Act in New York. He reported on progress of capital project work scheduled to occur over the summer. Canisius is currently receiving bids for work and the estimated costs are lower than expected. The committee reviewed enrollment projections and also discussed the endowment report, which stood at \$88.4 million as of April 2011.

**Institutional  
Advancement  
Committee**

Ann Celani reported that the committee was introduced to Jeanmarie O'Rourke Cieslica, new Director of the Canisius Fund, and other members of the Institutional Advancement staff. John Langer delivered a year-end report on the Canisius Alumni Association and introduced James P. Schofield MS, '73 as the 2011-12 President of the Association. Craig Chindemi reviewed VSE (Voluntary Support of Education) data which compares Canisius' fundraising performance with Jesuit and regional peers. Dr. Jennifer Koch, Director of Corporate and Foundation Relations, presented a new strategy for increasing corporate contributions to the college.

<b>Student Life Committee</b>	Rev. Joseph Costantino, S. J. reported that the committee heard reflections from four graduating seniors about their Canisius experience. The committee discussed a 1% student tax increase and the restructuring of student clubs. Twenty-two athletics clubs will be managed by a Canisius administrator going forward. Also discussed was the students' desire for a proper student union. Finally, the committee heard from Drs. Ellen Conley and Terri Mangione about Student Affairs efforts to implement the goals of the strategic plan and to incorporate Jesuit values into their daily practices.
<b>Mission and Identity</b>	Cathy Burzik reported that following the March Board of Trustees meeting, a special committee was formed in response to the call for the development of a Statement of Shared Purpose. Committee membership includes: Mary Grace Diehl (chair), Larry Aiello, Cathy Burzik, John J. Hurley ( <i>ex officio</i> ), Don Lynch, and Acea Mosey. The committee intends to work together over the summer and present a draft of this declaration at the October board meeting. Judge Diehl provided the committee with some preparatory materials, including drafts prepared by Georgetown University and an outline and draft prepared by Fr. Cooke. The committee will meet again at the middle of this month to continue their work.
<b>New Trustees</b>	The following new trustees were elected to a three year term on the board beginning July 1, 2011: Rev. Michael Boughton, S.J., Anthony Habib '95, Rocco J. Maggiotto '72, MBA '79, Joseph D. McDonald, and Rev. Leo O'Donovan, S.J.
<b>Future Dates</b>	<p><b><u>2011 Commencement Exercises:</u></b></p> <ul style="list-style-type: none"> <li>▪ Graduate Commencement Ceremony – Wednesday, May 18, 2011</li> <li>▪ Undergraduate Commencement Ceremony – Saturday, May 21, 2011</li> </ul> <p><b><u>2011-2012 Meeting Dates:</u></b></p> <ul style="list-style-type: none"> <li>▪ October 17, 2011</li> <li>▪ December 5, 2011</li> <li>▪ March 12, 2012</li> <li>▪ May 4, 2012</li> </ul>

**Erica C. Sammarco, Secretary**